

Spanish Language and Culture in Madrid

6 Week Program: Round 3

Estimate of Costs

Summer 2017

<u>Paid to Binghamton University</u>	<u>In-State</u>	<u>Out of State</u>
Program Cost Differential	\$ 4,224.00	\$ -
IEGI Program fee	\$ 400.00	\$ 400.00
FORSPRO Registration Fee*	\$ 650.00	\$ 650.00
SUNY International Health Insurance	\$ 87.90	\$ 87.90
<u>Paid to Binghamton University or your home SUNY Campus</u>		
SUNY Tuition, 9 credits	\$ 2,430.00	\$ 8,082.00
Standard University Fees	\$ 185.00	\$ 185.00
Total Estimated Costs	\$ 7,976.90	\$ 9,404.90

Please note that other expenses will include personal living costs and passport fees if you need a new one or need to renew yours

All cost estimates are subject to change without notice

SEE NEXT PAGE FOR COMPLETE COST EXPLANATIONS

Program Cost Differential: The total costs of this program include courses, international airfare, lodging, partial meals, and instructor expenses. When these total program costs per student are higher than the SUNY tuition paid by the student, the "Program Cost Differential" is added to the charges to make sure that the total program costs are covered.

IEGI Program Fee: The Program Fee is paid to the Office of International Education and Global Initiatives, and is used to cover the administrative and operational costs for this program.

Personal Expenses: Personal expenses for participants will include Sunday evening meals, public transportation in Madrid, entertainment, lunch for those in Malaga on the six week program, and meals and public transportation for everyone in Barcelona. The amount of money that you will need for personal expenses is variable according to the Euro/dollar exchange rate and your personal spending habits. Some students budget frugally and spend about \$500 dollars during the program, while others require \$1000 or more to accommodate their spending choices.

Upon Commitment: A non-refundable registration fee will be added to your Binghamton University QuikPay account in January for Round 1 applicants, March for Round 2 applicants, or April for Round 3 applicants. Non-Binghamton students should send the payment in the form of a check or money order per the instructions in your on-line account. The \$500 registration fee for Round 1 is due January 30, 2017. The registration fee for Round 2 is \$575 and should be received by March 31, 2017. April 30, 2017, is the deadline for the Round 3 registration fee of \$650. **The registration fee is non-refundable once the applicant has committed to the program.**

Health Insurance: All study abroad participants are required to purchase the SUNY-mandated health insurance policy, with GeoBlue, which covers students in any country outside the U.S. and includes evacuation, repatriation and traveler assistance coverage.

Standard University Fees: These fees apply to Binghamton students. Other SUNY campuses have their own policies regarding fees charged to study abroad students in addition to SUNY tuition.

Financial Aid Procedures: Financial aid is applicable to this program. Financially aided students should discuss this student budget with a financial aid counselor *before* making the decision to apply. Once admitted to the program, students on financial aid must follow the procedure established by the Office of Financial Aid Services. It may be possible for your aid to be adjusted to assist with the additional expenses of this program. Take a copy of your acceptance letter and this cost estimate sheet to the Office of Financial Aid Services, where you will complete a form for study abroad participants. Approximately two weeks after completing this financial aid procedure, consult with the Office of Student Accounts to arrange for the disbursement of aid.

REFUND POLICY: Please note that the registration is non-refundable once the applicant has committed to the program. With the exception of the registration fee, refunds will be subject to FORSPRO's cancellation and refund policy (see below). All refunds will be returned to the Office of International Education and Global Initiatives at Binghamton University. We will retain a \$200 administrative fee and then return the entire remainder of your refund from FORSPRO.

Occasionally students must withdraw from a program after committing to participate in the program in their application account. At Binghamton we determine refunds based on the expenses that have been incurred on behalf of the participant on the program from the date the participant selects to commit to the program up until the date of withdrawal. Binghamton will refund any unused funds. The Binghamton refund policy covers the following payments:

Deposits: All deposits required upon acceptance to the programs are used to initiate arrangements for the participant. They are non-refundable.

Withdrawal Prior to the Start Date: Binghamton University begins making arrangements for each participant as soon as we receive the deposit. As we make these arrangements, we incur up-front expenses that we must pay in advance of receiving your tuition, tuition differential, or program fee. These charges are placed on your Banner bill at the start of the term. Should you withdraw prior to the start date, the Office of International Education and Global Initiatives will invoice you for the expenses incurred on your behalf. These may be the total cost of your program, including airfare, as represented on the cost sheet. We will not bill you for any unused funds.

Withdrawal After the Program Start Date: Partners and program providers may need to retain the amounts allocated for housing and/or program activities. Binghamton will retain the amounts necessary for the administrative viability of the program. Tuition is not refundable after the start of the program if it is needed to cover the participation of an incoming exchange student or if it is needed to cover the instructional cost of the program. If a portion of the tuition is unused at the time of withdrawal, it is refunded in accordance with the refund policies of the Binghamton University Office of Student Accounts. Tuition differential may be refunded in whole or in part if the partner institution is able to make such a refund and if Binghamton's own administrative costs have been covered.

FORSPRO CANCELLATION AND REFUND POLICY: CANCELLATION AND REFUND POLICY:

The participant has the right to cancel his/her reservation and receive a refund as set forth in the following schedule. The cancellation request must be in writing and the post office postmark or email/fax date will determine the effective date.

- If cancellation is received 90 days or more before departure, you receive a full refund less \$300 cancellation fee.
- If cancellation is received 89 days and up to 60 days before departure, the penalty is \$600.
- If the cancellation is received 59 days and up to 24 hours prior to departure, the penalty is \$1800.
- Persons who cancel less than 24 hrs. prior to departure and no show participants are entitled to no refund. There are no refunds for unused portions of the trip.