

## Chinese Business Language and Culture at Fudan University

### Estimate of Costs

Summer 2017

	<u>In State</u>	<u>Out of State</u>
Paid to Binghamton University		
Program Cost Differential	\$ 1,247.00	\$ -
IEGI Program Fee	\$ 400.00	\$ 400.00
GeoBlue International Health Insurance	\$ 87.90	\$ 87.90
 Paid to Binghamton University or your home SUNY Campus		
SUNY Tuition for 8 credits	\$ 2,160.00	\$ 7,184.00
Standard University Fees	\$ 165.00	\$ 165.00
 Additional Student Cost Estimates		
Airfare Estimate	\$ 1,400.00	\$ 1,400.00
Visa	\$ 140.00	\$ 140.00
Food and Personal Expenses	\$ 600.00	\$ 600.00
 <b>Total Estimated Costs</b>	<b>\$ 6,199.90</b>	<b>\$ 9,976.90</b>

*\*For students who need to obtain a passport, or renew their passport, note that this expense should also be budgeted for.*

**All cost estimates are subject to change without notice. Estimates of some costs are based on current currency exchange rates. Due to inflation and fluctuations in exchange rates, actual costs may differ.**

**SEE NEXT PAGE FOR COMPLETE COST EXPLANATIONS**

**Program Cost Differential:** The total costs of this program include on site lodging, some meals, group activities, and instructor expenses. When these total program costs per student are higher than the SUNY tuition paid by the student, the "Program Cost Differential" is added to the charges to make sure that the total program costs are covered.

**IEGI Program Fee:** The Program Fee is paid to the Office of International Education and Global Initiatives, and is used to cover the administrative and operational costs for this program.

**Health Insurance:** All study abroad participants are required to purchase the SUNY-mandated health insurance policy which covers students in any country outside the U.S. and includes evacuation, repatriation and traveler assistance coverage.

**Standard University fees:** These fees include BU Academic Excellence, Academic Record, and University fees., and apply to Binghamton students only. Other SUNY campuses have their own policies regarding fees charged to study abroad students in addition to SUNY tuition.

**Room and Board:** The cost for room and board are included in the program fee, and is an estimate. Students will stay at a hotel nearby the Fudan University campus.

**Financial Aid Procedures:** Financial aid is applicable to this program. Financially aided students should discuss this student budget with a financial aid counselor *before* making the decision to apply.

Once admitted to the program, students on financial aid must follow the procedure established by the Office of Financial Aid Services. It may be possible for your aid to be adjusted to assist with the additional expenses of this program. Take a copy of your acceptance letter and this cost estimate sheet to the Office of Financial Aid Services, where you will complete a form for study abroad participants. Approximately two weeks after completing this financial aid procedure, consult with the Office of Student Accounts to arrange for the disbursement of aid.

## REFUND POLICY

Occasionally students must withdraw from a program right before it begins or after it has started. At Binghamton we determine refunds based on the expenses that have been incurred on behalf of the participant on the program up to the date of withdrawal. Binghamton will refund any unused funds. The Binghamton refund policy covers the following payments:

**Deposits:** All deposits required upon acceptance to the programs are used to initiate arrangements for the participant. They are non-refundable.

**Withdrawal Prior to the Start Date:** Payment of the program fee or tuition differential will be made by a deadline prior to departure. These funds are used to complete the arrangements for the participants and to operate the program. Prior to departure only unused portions of these fees can be returned. SUNY tuition is paid according to normal tuition payment deadlines at Binghamton. Unless otherwise stated in the specific program materials, the tuition is refundable until the opening of the Binghamton program.

**Withdrawal After the Program Start Date:** Partners and program providers may need to retain the amounts allocated for housing and/or program activities. Binghamton will retain the amounts necessary for the administrative viability of the program. Tuition is not refundable after the start of the program if it is needed to cover the participation of an incoming exchange student or if it is needed to cover the instructional cost of the program. If a portion of the tuition is unused at the time of withdrawal, it is refunded in accordance with the refund policies of the Binghamton University Office of Student Accounts. Tuition differential may be refunded in whole or in part if the partner institution is able to make such a refund and if Binghamton's own administrative costs have been covered.

**Purchase of Airfare:** Students will buy airline tickets on their own for this program. Binghamton University will not be responsible for the cost of airfare or for the cost of change/cancellation penalties for participants on study abroad programs. All airline charges incurred due to changes to or the cancellation of any study abroad program for any reason -- including such events as program closures, changes in program plans, or other unforeseen events -- are the responsibility of the student.

We strongly advise students to purchase airline tickets that allow for changes in the dates of travel or cancellation of the flight for a reasonable fee; canceled tickets will normally be credited toward future travel within one year, rather than refunded. Students should purchase changeable airline tickets even though they may be more expensive. Non-changeable tickets do not provide adequate protection for unforeseen circumstances. Be sure to read all of the provisions associated with any airline ticket purchase.

Students should look into the purchase of trip cancellation insurance and be aware of what it does and does not cover. Travel agents and insurance companies are sources of information about the trip cancellation policies available.