

Lorenzo de Medici Institute Study Abroad Program

Estimate of Costs

Florence - Summer 2017 - 3 Credits

	<u>In State</u>	<u>Out of State</u>
Paid to Binghamon University		
Program Cost Differential	\$ 2,502.00	\$ 618.00
IEGI Program Fee	\$ 400.00	\$ 400.00
GeoBlue International Health Insurance	\$ 43.95	\$ 43.95
SUNY Tuition for 3 Credits	\$ 810.00	\$ 2,694.00
Standard University Fees, \$8.10 per credit	\$ 24.30	\$ 24.30
Additional Student Cost Expenses		
Meals/Personal Expenses	\$ 1,500.00	\$ 1,500.00
International transportation	\$ 1,200.00	\$ 1,200.00
Books and instructional materials	\$ 50.00	\$ 50.00
Total Estimated Costs	\$ 6,530.25	\$ 6,530.25

**For students who need to obtain a passport, or renew their passport, note that this expense should also be budgeted for*

All cost estimates are subject to change without notice. The costs are based on 3 credits during one summer session with shared housing. Students who wish to do two summer sessions or want single housing may ask OIEGI for an updated cost sheet. Lorenzo de Medici Institute (LdM) offers academic excursions for students and extra culture classes for additional expenses. Please see LdM's site for details on these costs. For an updated cost sheet with these costs added in for Financial Aid purposes, please contact the Office of International Education and Global Initiatives.

SEE NEXT PAGE FOR COMPLETE COST EXPLANATIONS

3/9/2017

Program Cost Differential: The total costs of this program include tuition due to the partner, program administration, shared housing, and housing deposit. When these total program costs per student are higher than the SUNY tuition paid by the student, the "Program Cost Differential" is added to the charges to make sure that the total program costs are covered.

IEGI Program Fee: The Program Fee is paid to the Office of International Education and Global Initiatives, and is used to cover the administrative and operational costs for this program.

Books and Instructional Materials: Many LdM courses have additional fees ranging from 25-200 euro. These fees cover many field and site visits that are integrated into the courses. If you need to know the exact fees for the course you are interested in taking, please contact the program advisor. Creative arts courses, such as painting, will have higher costs.

Academic Field Trips: LdM offers academic field trips throughout the semester, location and offering depending on the semester. These trips are \$350 each and optional.

Health Insurance: All study abroad participants are required to purchase the SUNY-mandated health insurance policy which covers students in any country outside the U.S. and includes evacuation, repatriation and traveler assistance coverage.

Financial Aid Procedures: Financial aid is applicable to this program. Financially aided students should discuss this student budget with a financial aid counselor before making the decision to apply. Once admitted to the program, students on financial aid must follow the procedure established by the Office of Financial Aid Services. It may be possible for your aid to be adjusted to assist with the additional expenses of this program. Take a copy of your acceptance letter and this cost estimate sheet to the Office of Financial Aid Services, where you will complete a form for study abroad participants. Approximately two weeks after completing this financial aid procedure, consult with the Office of Student Accounts to arrange for the disbursement of aid.

REFUND POLICY

Occasionally students must withdraw from a program after committing to participate in the program in their application account. At Binghamton we determine refunds based on the expenses that have been incurred on behalf of the participant on the program from the date the participant selects to commit to the program up until the date of withdrawal. Binghamton will refund any unused funds. The Binghamton refund policy covers the following payments:

Deposits: The LdM Housing deposit is returned to student after the program in part or fully depending on the state of the apartment. Students who withdraw from the program after committing will receive a refund of \$100 of the \$300 housing deposit.

Withdrawal Prior to the Start Date: Binghamton University begins making arrangements for each participant as soon as we receive the deposit. As we make these arrangements, we incur up-front expenses that we must pay in advance of receiving your tuition, tuition differential, or program fee. These charges are placed on your Banner bill at the start of the term. Should you withdraw prior to the start date, the Office of International Education and Global Initiatives will invoice you for the expenses incurred on your behalf. These may be the total cost of your program, including airfare, as represented on the cost sheet. We will not bill you for any unused funds. LdM has particular refund policies prior to the start of the summer term which can be found in their housing booklet, available to nominated students or through the program advisor. Please contact the program advisor if you need to see LdM's withdrawal and refund policies.

Withdrawal After the Program Start Date: Partners and program providers may need to retain the amounts allocated for housing and/or program activities. Binghamton will retain the amounts necessary for the administrative viability of the program. Tuition is not refundable after the start of the program if it is needed to cover the participation of an incoming exchange student or if it is needed to cover the instructional cost of the program. If a portion of the tuition is unused at the time of withdrawal, it is refunded in accordance with the refund policies of the Binghamton University Office of Student Accounts. Tuition differential may be refunded in whole or in part if the partner institution is able to make such a refund and if Binghamton's own administrative costs have been covered.

Purchase of Airfare: Binghamton University will not be responsible for the cost of airfare or for the cost of change/cancellation penalties for participants on study abroad programs. All airline charges incurred due to changes to or the cancellation of any study abroad program for any reason -- including such events as program closures, changes in program plans, or other unforeseen events -- are the responsibility of the student.

We strongly advise students to purchase airline tickets that allow for changes in the dates of travel or cancellation of the flight for a reasonable fee; canceled tickets will normally be credited toward future travel within one year, rather than refunded. Students should purchase changeable airline tickets even though they may be more expensive.

Non-changeable tickets do not provide adequate protection for unforeseen circumstances. Be sure to read all of the

non-changeable tickets do not provide adequate protection for unforeseen circumstances. Be sure to read all of the provisions associated with any airline ticket purchase. Students should look into the purchase of trip cancellation insurance and be aware of what it does and does not cover. Travel agents and insurance companies are sources of information about the trip cancellation policies available.