

Korea University/KUBS Outbound Exchange Program

Estimate of Costs

Fall 2018

	In State	Out of State
Paid to Binghamton University via Quikpay		
*Binghamton University Standard Fee	\$ 1,426.00	\$ 1,426.00
*GeoBlue Health Insurance, 4 month	\$ 209.24	\$ 209.24
IEGI Administrative Fee	\$ 800.00	\$ 800.00
Paid to Binghamton University or your home SUNY Campus		
*SUNY Tuition	\$ 3,335.00	\$ 10,775.00
Other Student Costs		
Airfare Estimate, JFK to ICN	\$ 1,065.00	\$ 1,065.00
Housing Estimate	\$ 1,920.00	\$ 1,920.00
Meals/Personal Expenses	\$ 2,170.00	\$ 2,170.00
Student Visa, single entry	\$ 60.00	\$ 60.00
Total Estimated Costs	\$ 10,985.24	\$ 18,425.24

Items with an asterisk are based on 2017-2018 rates. Confirmed rates are not available until late summer. Students may wish to add 5% to these costs to prepare for any possible increases. All cost estimates are subject to change without notice. Cost estimates in South Korea are based on an exchange rate of 1.00 KRW to \$0.00096. Due to inflation and fluctuations in exchange rates, actual costs may differ.

SEE NEXT PAGE FOR COMPLETE COST EXPLANATIONS

Binghamton University Standard Fees: Outbound exchange students pay the full set of Binghamton University semester fees to cover the place of an inbound exchange student.

Health Insurance: All study abroad participants are required to purchase the SUNY-mandated health insurance policy, which covers students in any country outside the U.S. and includes evacuation, repatriation, and traveler assistance coverage.

IEGI Administrative Fee: This fee is paid to IEGI, and is used to cover the administrative and operational costs for this program.

Meals/Personal Expenses: Depending on the lifestyle of the student and any plans for further travel, these costs can vary.

Financial Aid Procedures: Financial aid may be applicable to this program. Financially aided students should discuss this student budget with a financial aid counselor *before* making the decision to apply. Once admitted to the program, students on financial aid must follow the procedure established by the Office of Financial Aid Services. It may be possible for your aid to be adjusted to assist with the additional expenses of this program. Take a copy of your acceptance letter and this cost estimate sheet to the Office of Student Records and Financial Aid; your advisor can then review your aid options.

Withdrawal Policy:

When a student commits to an education abroad program in their Terra Dotta online program application, the Office of International Education and Global Initiatives (IEGI) mirrors the Binghamton University Student Accounts refund policy for tuition, tuition differentials, and all program fees.

The Binghamton University Student Accounts refund policy can be accessed [online](#).

Purchase of Airfare: Binghamton University will not be responsible for the cost of airfare or for the cost of change/cancellation penalties for participants on education abroad programs. All airline costs incurred due to changes to or the cancellation of any education program for any reason -- including such events as program closures, changes in program plans, or other unforeseen events -- are the student's responsibility.

We strongly advise students to purchase airline tickets that allow for changes in the dates of travel or cancellation of the flight for a reasonable fee, even if they may be more expensive. Non-changeable tickets do not provide adequate protection for unforeseen circumstances. Be sure to read all of the provisions associated with any airline ticket purchase. Students should look into the purchase of trip cancellation insurance and be aware of what it does and does not cover. Travel agents and insurance companies are excellent sources of information about options for trip cancellation insurance.