



State University of New York

OFFICE OF INTERNATIONAL PROGRAMS

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Chile - Doing Business in Emerging Markets

Estimate of Costs

Winter 2017

	Undergraduate Students	Graduate Students
Paid to Binghamton University		
Program Fee		
In-State	\$ 2,465.00	\$ 1,916.00
Out-of-State	\$ 581.00	\$ 500.00
SUNY International Health Insurance	\$ 23.95	\$ 23.95
Paid to Binghamton University or your home SUNY Campus		
Tuition for 3 credits		
In-State	\$ 810.00	\$ 1,359.00
Out-of-State	\$ 2,694.00	\$ 2,775.00
BU Academic Management & University Fees	\$ 24.30	\$ 24.30
Additional Expenses (Estimated)		
International transportation	\$ 1,400.00	\$ 1,400.00
Miscellaneous Personal Expenses	\$ 250.00	\$ 250.00
Total Estimated Costs		
In-State Students	\$ 4,973.25	\$ 4,973.25
Out-of-State Students	\$ 4,973.25	\$ 4,973.25

**For students who need to obtain a passport, or renew their passport, note that this expense should also be budgeted for.*

All cost estimates are subject to change without notice. Due to inflation and fluctuations in exchange rates, actual costs may differ.

10/1/2016

Program Fee: The program fee covers your housing and breakfasts in Santiago, most in country transportation, instruction in Santiago, and program administration in Binghamton and Santiago.

Health Insurance: All study abroad participants are required to purchase the SUNY-mandated health insurance policy which covers students in any country outside the U.S. and includes evacuation, repatriation and traveler assistance coverage.

BU Academic Management & University fees: These fees apply to Binghamton students. Other SUNY campuses have their own policies regarding fees charged to study abroad students in addition to SUNY tuition.

Financial Aid Procedures: Financially aided students should discuss this student budget with a financial aid counselor *before* making the decision to apply. Once admitted to the program, students on financial aid must follow the procedure established by the Office of Financial Aid Services. It may be possible for your aid to be adjusted to assist with the additional expenses of this program. Take a copy of your acceptance letter and this cost estimate sheet to the Office of Financial Aid Services, where you will complete a form for study abroad participants. Approximately two weeks after completing this financial aid procedure, consult with the Office of Student Accounts to arrange for the disbursement of aid.

REFUND POLICY

Occasionally students must withdraw from a program after committing to participate in the program in their application account. At Binghamton we determine refunds based on the expenses that have been incurred on behalf of the participant on the program from the date the participant selects to commit to the program up until the date of withdrawal. Binghamton will refund any unused funds. The Binghamton refund policy covers the following payments:

Deposits: All deposits required upon acceptance to the programs are used to initiate arrangements for the participant. They are non-refundable.

Withdrawal Prior to the Start Date: Binghamton University begins making arrangements for each participant as soon as we receive the deposit. As we make these arrangements, we incur up-front expenses that we must pay in advance of receiving your tuition, tuition differential, or program fee. These charges are placed on your Banner bill at the start of the term. Should you withdraw prior to the start date, the Office of International Programs will invoice you for the expenses incurred on your behalf. These may be the total cost of your program, including airfare, as represented on the cost sheet. We will not bill you for any unused funds.

Withdrawal After the Program Start Date: Partners and program providers may need to retain the amounts allocated for housing and/or program activities. Binghamton will retain the amounts necessary for the administrative viability of the program. Tuition is not refundable after the start of the program if it is needed to cover the participation of an incoming exchange student or if it is needed to cover the instructional cost of the program. If a portion of the tuition is unused at the time of withdrawal, it is refunded in accordance with the refund policies of the Binghamton University Office of Student Accounts. Tuition differential may be refunded in whole or in part if the partner institution is able to make such a refund and if Binghamton's own administrative costs have been covered.

Purchase of Airfare: Binghamton University will not be responsible for the cost of airfare or for the cost of change/cancellation penalties for participants on study abroad programs. All airline charges incurred due to changes to or the cancellation of any study abroad program for any reason -- including such events as program closures, changes in program plans, or other unforeseen events -- are the responsibility of the student.

We strongly advise students to purchase airline tickets that allow for changes in the dates of travel or cancellation of the flight for a reasonable fee; canceled tickets will normally be credited toward future travel within one year, rather than refunded. Students should purchase changeable airline tickets even though they may be more expensive. Non-changeable tickets do not provide adequate protection for unforeseen circumstances. Be sure to read all of the provisions associated with any airline ticket purchase.

Students should look into the purchase of trip cancellation insurance and be aware of what it does and does not cover. Travel agents and insurance companies are sources of information about the trip cancellation policies available.